1. The Gas Security Amendment Bill 2011 amends the *Petroleum and Gas (Production and Safety) Act 2004* (P&G Act) to enable implementation of the Prospective Gas Production Land Reserve (PGPLR) policy. The PGPLR policy will allow conditioning of an exploration tenure over certain gas prospective land to ensure gas produced from a subsequent production lease over the same area is supplied to the Australian market only.
2. The Bill also amends the P&G Act to allow for the frequency of lodgement of royalty returns to be prescribed in a regulation and amends the *Petroleum and Gas (Production and Safety) Regulation 2004* to prescribe the royalty return periods providing consistency across Queensland’s mineral, geothermal and petroleum legislation.
3. The Billcontains amendments to the P&G Act related to Coal Seam Gas pipeline easements. The amendments clarifies that the Coordinator-General as the easement holder, not the landholder, is the only party who may grant permission to proponents to access this land for pipeline purposes under the P&G Act.
4. The Bill incorporates amendments to the legislative framework for petroleum tenures to remove uncertainty regarding the requirements to make an application for a petroleum production lease and the validity of converted petroleum exploration tenures.
5. The Billamends the *National* *Gas (Queensland) Act 2008* (Application Act)to provide for the implementation of a gas Short Term Trading Market (STTM) in Queensland, encouraging better investment decisions and greater market efficiency.
6. The Bill also includes amendments to the Application Actto incorporate the relevant provision of the expiring *National Gas (Queensland) Regulation 2008* and preserve the Carpentaria Gas Pipeline arrangements.
7. In addition, the Bill includes amendments to the *Mineral Resources Act 1989* to clarify that the Queensland Government’s Collingwood Park State Guarantee to repair any mine subsidence damage to properties in Collingwood Park specifically relates to residential property.
8. Cabinet approved the introduction of the Bill into the Legislative Assembly.
9. *Attachments*
* [Gas Security Amendment Bill 2011](Attachments/Bill.pdf)
* [Explanatory notes](Attachments/ExNotes.pdf) and [erratum](Attachments/Explanatory%20Notes%20erratum.pdf)